



## TAX UPDATES FOR 2018

Description	2017 Figures	2018 Figures
401k/403b Contribution Limits	\$18,000	\$18,500
Catch-Up Contributions ( <i>if age 50 or older</i> )	\$6,000	\$6,000
Traditional/Roth IRA Contribution Limit	\$5,500	\$5,500
Catch-Up Contributions ( <i>if age 50 or older</i> )	\$1,000	\$1,000
Simple IRA Contribution Limits	\$12,500	\$12,500
Catch-Up Contributions ( <i>if age 50 or older</i> )	\$3,000	\$3,000
SEP IRA Contribution Limits	\$53,000	\$55,000
Health Savings Account Contribution Limits ( <i>single</i> )	\$3,350	\$3,450
Health Savings Account Contribution Limits ( <i>family</i> )	\$6,750	\$6,900
Standard Deductions ( <i>single</i> )	\$6,300	\$12,000
Standard Deductions ( <i>married filing joint</i> )	\$12,600	\$24,000
Personal Exemptions	\$4,050	\$0
Annual Gift Tax Exclusions	\$14,000	\$15,000
Estate & Gift Tax Exclusion Amounts	\$5,450,000	\$11,210,000