



TAX UPDATES FOR 2015

Description	2014 Figures	2015 Figures
401k/403b Contribution Limits	\$17,500	\$18,000
Catch-Up Contributions (<i>if age 50 or older</i>)	\$5,500	\$6,000
Traditional/Roth IRA Contribution Limit	\$5,500	\$5,500
Catch-Up Contributions (<i>if age 50 or older</i>)	\$1,000	\$1,000
Simple IRA Contribution Limits	\$12,000	\$12,500
Catch-Up Contributions (<i>if age 50 or older</i>)	\$2,500	\$3,000
SEP IRA Contribution Limits	\$52,000	\$53,000
Health Savings Account Contribution Limits (<i>single</i>)	\$3,300	\$3,350
Health Savings Account Contribution Limits (<i>family</i>)	\$6,550	\$6,650
Standard Deductions (<i>single</i>)	\$6,200	\$6,300
Standard Deductions (<i>married filing joint</i>)	\$12,400	\$12,600
Personal Exemptions	\$3,950	\$4,000
Annual Gift Tax Exclusions	\$14,000	\$14,000
Estate & Gift Tax Exclusion Amounts	\$5,340,000	\$5,430,000