TAX & FINANCIAL DATA (2026)

Income Tax Rate Schedule

SINGLE FILERS

Taxable Income	Marginal Rate	Tax Liability
$0 to $12,400	10%	10% of taxable income
$12,401 to $50,400	12%	$1,240 + 12% of the amount over $12,400
$50,401 to $105,700	22%	$5,800 + 22% of the amount over $50,400
$105,701 to $201,775	24%	$17,966 + 24% of the amount over $105,700
$201,776 to $256,225	32%	$41,024 + 32% of the amount over $201,775
$256,226 to $640,600	35%	$58,448 + 35% of the amount over $256,225
Over $640,600	37%	$192,979 + 37% of the amount over $640,600

MARRIED FILING JOINTLY

Taxable Income	Marginal Rate	Tax Liability
$0 to $24,800	10%	10% of taxable income
$24,801 to $100,800	12%	$2,480 + 12% of the amount over $24,800
$100,801 to $211,400	22%	$11,600 + 22% of the amount over $100,800
$211,401 to $403,550	24%	$35,932 + 24% of the amount over $211,400
$403,551 to $512,450	32%	$82,048 + 32% of the amount over $403,550
$512,451 to $768,700	35%	$116,896 + 35% of the amount over $512,450
Over $768,700	37%	$206,584 + 37% of the amount over $768,700

HEAD OF HOUSEHOLD

Taxable Income	Marginal Rate	Tax Liability
$0 to $17,700	10%	10% of taxable income
$17,701 to $67,450	12%	$1,770 + 12% of the amount over $17,700
$67,451 to $105,700	22%	$7,740 + 22% of the amount over $67,450
$105,701 to $201,775	24%	$16,155 + 24% of the amount over $105,700
$201,776 to $256,200	32%	$39,207 + 32% of the amount over $201,775
$256,201 to $640,600	35%	$56,631 + 35% of the amount over $250,500
Over $640,600	37%	$191,171 + 37% of the amount over $640,600

MARRIED FILING SEPARATELY

Taxable Income	Marginal Rate	Tax Liability
$0 to $12,400	10%	10% of taxable income
$12,401 to $50,400	12%	$1,240 + 12% of the amount over $12,400
$50,401 to $105,700	22%	$5,800 + 22% of the amount over $50,400
$105,701 to $201,775	24%	$17,966 + 24% of the amount over $105,700
$201,776 to $256,225	32%	$41,024 + 32% of the amount over $201,775
$256,226 to $384,350	35%	$58,448 + 35% of the amount over $256,225
Over $384,350	37%	$103,292 + 37% of the amount over $384,350

TRUSTS

Taxable Income	Marginal Rate	Tax Liability
$0 to $3,300	10%	10% of taxable income
$3,301 to $11,700	24%	$330 + 24% of the amount over $3,300
$11,701 to $16,000	35%	$2,346 + 35% of the amount over $11,700
Over $16,000	37%	$3,851 + 37% of the amount over $16,000

Capital Gains Rates *

SINGLE FILERS

Taxable Income	Rate
$0 - $49,450	0%
$49,451 - $545,500	15%
Over $545,500	20%

MARRIED FILING JOINTLY

Taxable Income	Rate
$0 - $98,900	0%
$98,901 - $613,700	15%
Over $613,700	20%

HEAD OF HOUSEHOLD

Taxable Income	Rate
$0 - $66,200	0%
$66,201 - $579,600	15%
Over $579,600	20%

MARRIED FILING SEPARATELY

Taxable Income	Rate
$0 - $49,450	0%
$49,451 - $306,850	15%
Over $306,850	20%

** Qualified Dividends & Long-Term Prop (held > 1 yr). If < 1 yr, = ordinary income.*

Standard Deductions

SINGLE FILERS / MFS
$16,100
MARRIED FILING JOINTLY
$32,200
HEAD OF HOUSEHOLD
$24,150

Net Investment Tax (3.8%)

SINGLE FILERS / HOH
$200,000
MARRIED FILING JOINTLY
$250,000
MARRIED FILING SEPARATELY
$125,000

Gift & Estate Tax Exclusions

Gift Tax Annual	$19,000
Estate/Gift Lifetime	$15,000,000

TAX & FINANCIAL DATA *(continued)*

Retirement Plan Contribution Limits		
Account Type	**Max Deferral**	**50+ Catch-up**
401k, 403b, 457, Roth 401k	$24,500	$8,000
SIMPLE	$17,000	$4,000
IRA *(Traditional / Roth)* *	$7,500	$1,100

** Income limits...Trad IRA if covered by plan: $129,000 - $149,000 joint; $81,000 - $91,000 single/HOH; $0 - $10,000 married filing separately. If one spouse covered by plan: $242,000 - $252,000. Roth IRA: $242,000 - $252,000 joint; $153,000 - $168,000 single/HOH; $0 - $10,000 married filing separately*

Health Savings Accounts **		
Annual Limit	**Max Contribution**	**55+ Catch-up**
Individuals / Families	$4,400 / $8,750	$1,000 / $2,000

*** Individual plans must have min annual deductible of $1,700 & max out-of-pocket of $8,500. Family plans must min deductible of $3,400 & max out-of-pocket of $17,000. Contribution limits prorated based on "per month" enrollment in qualified health plan. Eligibility ceases once enrolled in Medicare.*

Social Security		
BENEFITS		
Est max benefit/mo. if turning full retirement age (67) in 2026	$4,152	
Retirement earnings exempt amounts	$24,480 under Full Retirement Age *(FRA)* $65,160 during year reach FRA No limit after FRA	
TAXATION ON BENEFITS		
Filing Status	**Provisional Income *** **	**Amount of Social Security Subject to Tax**
Married Filing Jointly	Under $32,000 $32,000 - $44,000 Over $44,000	0 up to 50% up to 85%
Single, HOH, married filing separately & living apart from spouse, qualifying widow(er)	Under $25,000 $25,000 - $34,000 Over $34,000	0 up to 50% up to 85%
Married Filing Separately & living with spouse	Over 0	up to 85%

**** Equals adjusted gross (not including Social Security) + tax-exempt interest + 50% of Soc Sec benefit.*

TAX ON EARNED INCOME		
Wage Base Limit: $184,500	**% withheld**	**Maximum Tax Payable**
Employer/Employee Pay	6.2% each	$11,439 each
Self-Employed Pays	12.40%	$22,878.00
MEDICARE TAX		
Employer & Employee Each Pay	1.45% + .9% ****	varies per income
Self-Employed Pays	2.90%, + .9% ****	varies per income

***** .9% only paid for employee portion, and only on income over $200,000 (single) or $250,000 (joint)*

Important Deadlines	
January 15	- 4th quarter '25 estimates
March 15	- Partnership tax returns - S-Corp tax returns - Multi-Member LLC returns
April 15	- Individual tax returns - C-Corp tax returns - Single-Member LLC returns - Deadline to make IRA, HSA, & certain self-employed retirement contributions - 1st quarter '26 estimates
June 15	- 2nd quarter '26 estimates
September 15	- 3rd quarter '26 estimates - Extension returns for Partnerships, S-Corps, & Multi-Member LLCs
October 15	- Extension returns for Individuals, C-Corps, & Single-Member LLCs
December 31	- Deadline for making gifts, IRA conversions, 401k contributions, & RMDs